

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, February 13, 2023
Daugherty Conference Room

Members present: Jody Dean, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Brian Gaerity, Trace Neighbors, John Willett, Becky Scheeff

Absent: Jeff Curvin, Jared Akridge, Jonathan Jones, Carly Standridge

Others present: Alyce Spruell, Paul Winn, Greg Burchell, Mary Barfield, Melissa Adcox, Eric Davis, Chris Cain (CRI)

Call Meeting to Order – 10:05 -Tony Klostermann

NEW BUSINESS

Approve minutes from January 9, 2023 meeting

Motion passed to approve the minutes from the January 9, 2023 meeting. (Gaerity/Dean; Reneau, Klostermann, Wharton, Kornegay, Neighbors, Willett, Scheeff)

Military Leave Buy Back report

Acknowledged

Treasurer's report

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve the bills. (Dean/Willett; Reneau, Klostermann, Wharton, Kornegay, Gaerity, Neighbors, Scheeff)

Morgan Stanley report

Paul Winn and Greg Burchell presented the monthly performance report.

Presentation of FY2021 Audit

Chris Cain (Carr, Riggs, & Ingram) presented the audit report.

Approve refund of pension contributions in the amount of \$1,552.49 to DeMarco Easterwood (Police–DOH 10/24/2022) due to resignation

Motion passed to approve the pension refund to DeMarco Easterwood. (Dean/Willett; Reneau, Klostermann, Wharton, Kornegay, Gaerity, Neighbors, Scheeff)

Approve refund of pension contributions in the amount of \$53,512.64 to William Jordan (Police–DOH 3/23/2015) due to resignation

Motion passed to approve the pension refund to William Jordan. (Dean/Willett; Reneau, Klostermann, Wharton, Kornegay, Gaerity, Neighbors, Scheeff)

Approve refund of pension contributions in the amount of \$36,854.84 to Stephen Selman (Police–DOH 6/12/2017) due to resignation

Motion passed to approve the pension refund to Stephen Selman. (Dean/Gaerity; Reneau, Klostermann, Wharton, Kornegay, Willett, Neighbors, Scheeff)

Review and approval retirement of Mitford Tubbs effective February 15, 2023.

Motion passed to approve the retirement of Mitford Tubbs. (Dean/Reneau; Klostermann, Wharton, Kornegay, Gaerity, Neighbors, Willett, Scheeff)

Review and approval for Jimmy Sanford to enter the DROP effective February 16, 2023.

Motion passed to approve Jimmy Sanford to enter the DROP. (Reneau/Dean; Klostermann, Wharton, Kornegay, Gaerity, Neighbors, Willett, Scheeff)

Review and approval removal of Curtis Porter from the pension roll due to death on January 19, 2023

Motion passed to approve the removal of Curtis Porter from the pension roll. (Dean/Reneau; Klostermann, Wharton, Kornegay, Gaerity, Neighbors, Willett, Scheeff)

Review and approval removal of Josephus Patrick from the pension roll due to death on January 21, 2023

Motion passed to approve the removal of Josephus Patrick from the pension roll. (Dean/Gaerity; Reneau, Klostermann, Wharton, Kornegay, Willett, Neighbors, Scheeff)

Review and approval removal of John W. Elliott from the pension roll due to death on February 6, 2023

Motion passed to approve the removal of John W. Elliott from the pension roll. (Dean/Reneau; Klostermann, Wharton, Kornegay, Gaerity, Neighbors, Willett, Scheeff)

Election of Board Chair

Motion passed to elect Tony Klostermann and the board chair for 2023. (Willett/Wharton; Dean, Reneau, Klostermann, Kornegay, Gaerity, Neighbors, Scheeff)

OLD BUSINESS

Adjourn

Chair, Tony Klostermann