

**MINUTES**  
**Tuscaloosa Police Officers and Firefighters Retirement Plan**  
**Monday, May 8, 2017**  
**Daugherty Conference Room**

**Members present:** Alan Kelly, Alan Martin, Clay Gibbs, Will McAfferty, Greg Medders, Jason Jackson, Joe Reed, Mike O'Bryant, Steve Anderson

**Absent:** Mike Kearney

**Others present:** Alyce Spruell, Eric Davis, Greg Burchell, Kellie Austell, Melissa Adcox, Mike Wright, Paul Winn, Travis Winn, Eddie Pugh, Hannah Essary

**Approve minutes from April 10, 2017**

Motion passed to approve the minutes from the April 10, 2017 meeting. (Reed/Kelly; Martin, Gibbs, McAfferty, Medders, Jackson, O'Bryant, Anderson)

**Treasurer's Report**

Mike Wright presented the treasurer's report. Eric Davis presented the bills to be paid. Alyce Spruell recommending tabling the CBSi bill from April and May due to erroneous letter that was mailed to customers by CBSi.

Motion passed to approve all bills with the exception of CBSi for April and May. (Anderson/Martin; Kelly, Gibbs, McAfferty, Medders, Jackson, Reed, O'Bryant)

**Morgan Stanley Report**

Greg Burchell and Paul Winn presented the current market performance and discussed changing the investment mandate to allow Southeastern to invest internationally.

Motion passed to approve to change the investment policy to allow the plan to invest up to 30% internationally. (O'Bryant/Kelly; Martin, Gibbs, McAfferty, Medders, Jackson, Reed, Anderson)

Motion approved to allow Southeastern to invest globally through mutual funds to include modifications of the investment policy. (O'Bryant/Reed; Martin, Gibbs, McAfferty, Medders, Jackson, Anderson, Kelly- no)

Morgan Stanley will send out more information on other international managers for the Board to review.

**Approve refund of pension contributions in the amount of \$68,968.51 to Donnie Lowe (Police – DOH 4/3/06) due to resignation.**

Motion passed to approve the refund of contributions to Donnie Lowe. (Anderson/Kelly; Martin, Gibbs, McAfferty, Medders, Jackson, Reed, O'Bryant)

**Approve refund of pension contributions in the amount of \$52,838.91 to Jared Mills (Police – DOH 2/18/08) due to resignation.**

Motion passed to approve the refund of contributions to Jared Mills. (Anderson/Kelly; Martin, Gibbs, McAfferty, Medders, Jackson, Reed, O'Bryant)

**Approve refund of pension contributions in the amount of \$842.25 to Prince Zaar (Police – DOH 2/6/17) due to resignation.**

Motion passed to approve the refund of contributions to Prince Zaar. (Anderson/Kelly; Martin, Gibbs, McAfferty, Medders, Jackson, Reed, O'Bryant)

**Approve disability retirement of James W. Ayres (Police –DOH 8/7/06).**

Motion passed to approve the disability retirement for James Ayres at 50% effective the date the application was submitted (March 13, 2017). (O'Bryant/Reed; Kelly, Martin, Gibbs, McAfferty, Medders, Jackson, Anderson) Attachment A

**Approve Hershel E. Holcomb to enter the DROP effective 5/9/2017.**

Alan Kelly noted that there was an error in the years of service submitted for the DROP calculation for Hershel Holcomb. Eric Davis submitted a revised calculation from Yeager & Christian. Motion passed to approve Hershel Holcomb entering the DROP pending corrected calculation. (O'Bryant/McAfferty; Kelly, Martin, Gibbs, Medders, Jackson, Reed, Anderson) Attachment B

**Discussion of pending disability claim for Jimmy Jackson.**

Alyce Spruell provided an update to the Board regarding the disability application for Jimmy Jackson. She indicated that she had asked Terry Jacobs (department chaplain) to help Mr. Jackson get a determination from Dr. Casten on when the disability began. As of the date of the meeting, this information had not been received. Ms. Spruell also indicated that Mr. Jackson has not applied for social security. Motion passed to approve the disability application pending receiving documentation of the starting date of disability. (O'Bryant/Martin; Kelly, Gibbs, McAfferty, Medders, Jackson, Reed, Anderson)

**Discussion of status of 2016 audit.**

Alyce Spruell informed the Board that the audit had been received and indicated that the auditors would like to attend the June meeting. She indicated that she would circulate a draft audit to the members and noted that Greg Medders would be signing the audit.

**Report regarding 2017 collection process of fire insurance renewal premium.**

Alyce Spruell informed the Board that CBSi had sent out another erroneous late notice letter that has caused more confusion.

**Report on NCPERS membership for Pension Fund and upcoming training.**

Alyce Spruell informed the Board that they now have a membership to NCPERS and that Greg Medders will be going to the conference in May. Greg Medders requested reimbursement for hotel costs and per diem. Alyce Spruell requested reimbursement of membership fees. Motion passed to approve reimbursement of expenses to Greg Medders and Alyce Spruell. (Martin/Anderson; Kelly, Gibbs, McAfferty, Jackson, Reed, O'Bryant, Medders-abstain)

Greg Medders entered the Scot & Scot report in the minutes. Attachment C

**Adjourn**