

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, June 13, 2022
Daugherty Room

Members present: Jody Dean, Jared Akridge, Tony Klostermann, Billy Wharton, Joe Reed, Mike O'Bryant, Becky Scheeff

Absent: Jeff Curvin, Jade Reneau, Clay Kornegay, Jonathan Jones, Carly Standridge

Others present: Alyce Spruell, Paul Winn, Jessica Jenkins, Eric Davis, Eddie Pugh, James Kelley (Vulcan), Justin Mayfield (Vulcan), Todd Green (Cavanaugh Macdonald)

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

(Due to a lack of a quorum, all action items will be carried over to a called meeting tentatively set for Thursday, June 16th at 11:00am.)

Military Leave Buy Back report
Acknowledged

Morgan Stanley change of Trustee Form --- Discussion regarding having the two designated Trustees sign the new authorization forms and return to Morgan Stanley. Eric Davis will hold for execution and processing.

Morgan Stanley Report

Paul Winn presented the market performance for the month. Justin Mayfield and James Kelley from Vulcan gave an account/portfolio overview.

Legal counsel report and updates:

- **Cavanaugh Macdonald annual training**
- Todd Green from Cavanaugh Macdonald provided their annual training regarding the role of the Plan actuary. Questions and discussion from Board members followed the presentation.

OLD BUSINESS

Chair, Tony Klostermann

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Thursday, June 16, 2022
Daugherty Room

Members present: Jeff Curvin, Jody Dean, Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge

Absent: Jonathan Jones, Mike O'Bryant

Others present: Jessica Jenkins, Eric Davis

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

Approve minutes from May 9th, 2022 meeting

Motion passed to approve the minutes from the May 9, 2022 meeting. (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Treasurer's Report

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve the bills and to add May 2022 bill from Yeager & Christian (\$1,165.00) to be paid that was received on June 14, 2022. (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Trial Balance Report

Acknowledged

Morgan Stanley change of Trustee Form

Approve refund of pension contributions in the amount of \$11,302.54 to Alexander Beckerson (Police–DOH 8/31/2020) due to acceptance of other job not in pension plan

Motion passed to approve the refund of contributions to Alexander Beckerson (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Approve refund of pension contributions in the amount of \$20,443.77 to Nicholas Gey (Police–DOH 3/4/2019) due to resignation

Motion passed to approve the refund of contributions to Nicholas Gey (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Approve refund of pension contributions in the amount of \$4,617.79 to Jesse Thomas (Police–DOH 9/13/2021) due to resignation

Motion passed to approve the refund of contributions to Jesse Thomas (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Approve refund of pension contributions in the amount of \$322.60 to Quincy Wesley (Police–DOH 5/9/2022) due to resignation

Motion passed to approve the refund of contributions Quincy Wesley (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Approve Steven D. Langston enter the DROP effective June 1, 2022

Motion passed to approve Steven D Langston to enter the DROP (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Approve retirement of Jeffery Sealey effective July 6, 2022

Motion passed to approve the retirement of Jeffery Sealey (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Approve retirement of Scott E. Parham effective July 7, 2022

Motion passed to approve the retirement of Scott E Parham (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

Discussion and removal of Monroe Hannah from pension roll due to death on May 19, 2022

Motion passed to remove Monroe Hannah from pension payroll due to death (Wharton/Curvin; Jody Dean, Jared Akridge, Jade Reneau, Tony Klostermann, Clay Kornegay, Joe Reed, Carly Standridge, Becky Scheeff)

Discussion and removal of James L. Sullivan from pension roll due to death on May 25, 2022

Motion passed to remove James L Sullivan from pension payroll due to death (Dean/Curvin; Jared Akridge, Jade Reneau, Tony Klostermann, Billy Wharton, Clay Kornegay, Joe Reed, Becky Scheeff, Carly Standridge)

OLD BUSINESS

**Adjourn
Dean/Reneau**

Chair, Tony Klostermann