

MINUTES

**Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, September 11, 2017
Daugherty Conference Room**

Members present: Alan Kelly, Alan Martin, Clay Gibbs, Greg Medders, Jason Jackson, David Richardson (9:22a.m.), Joe Reed, Brad Fanning

Absent: Will McAfferty, Mike O'Bryant, Steve Anderson

Others present: Alyce Spruell, Greg Burchell, Kellie Austell, Melissa Adcox, Mike Wright, Estella Hare, Eric Davis, and Eddie Pugh

Approve minutes from August 14, 2017

Motion passed to approve the minutes from August 14, 2017. (Fanning/Kelly; Martin, Gibbs, Medders, Jackson, Reed)

Treasurer's Report

Mike Wright presented the treasurer's report. Eric Davis presented the bills to be paid.
Motion passed to approve payment of bills. (Kelly/Martin; Gibbs, Medders, Jackson, Reed, Fanning)

Discussion of renewal of USI Insurance Services LLC board policy

Eric informed the Board that this is fraud protection insurance and he has completed the forms and sent back to USI for a quote. The Board requested that the quote be distributed to all Board members when it has been received. Motion passed authorizing Greg Medders to approve the insurance as long as the quote is no more than a 5% increase from last year. (Martin/Kelly; Gibbs, Medders, Jackson, Reed, Fanning)

Morgan Stanley Report

Greg Burchell and Paul Winn presented the current market performance.

David Richardson entered the meeting at 9:22 a.m.

Military Buy Back report.

The Board acknowledged receipt of the military buy back report. Kellie Austell informed the Board that the number of pay periods and the per pay period amount on a military buy back calculation for Trevor Atkins was incorrect by the time that the calculation was approved by the Board and therefore was incorrect when presented to Trevor for his decision whether or not to buy back the time. She informed the Board of the correct amount for Trevor's biweekly deduction for him to be able to repay the full amount. She also indicated that Trevor was okay with the increased biweekly amount and requested Board approval. She requested that the Board ask Yeager & Christian to only include the total amount of buy back and allow Human Resources to determine the per pay period amount based on the number of pay periods remaining once the employee has made the decision to purchase the time. Motion passed to approve the corrected biweekly repayment amount. (Jackson/Martin; Kelly, Gibbs, Medders, Richardson, Reed, Fanning)

Approve refund of pension contributions in the amount of \$16,348.77 to John Tyler Campbell (Police-DOH 4/6/15) due to resignation.

Motion passed to approve the refund of contributions to John Tyler Campbell. (Reed/Gibbs; Kelly, Martin, Medders, Jackson, Richardson, Fanning)

Approve refund of pension contributions in the amount of \$4,845.08 to Allan Wayne Parker (Police-DOH 10/17/16) due to resignation.

Motion passed to approve the refund of contributions to Allan Wayne Parker. (Gibbs/Reed; Kelly, Martin, Medders, Jackson, Richardson, Fanning)

Approve refund of pension contributions in the amount of \$20,478.83 to Dustin Duane Compton (Police-DOH 4/7/14) due to resignation.

Motion passed to approve the refund of contributions to Dustin Duane Compton. (Gibbs/Reed; Kelly, Martin, Medders, Jackson, Richardson, Fanning)

Approve Clayton H. Gibbs to enter the DROP effective 9/12/2017.

Motion passed to approve Clayton H. Gibbs to enter DROP. (Reed/Kelly; Martin, Medders, Jackson, Richardson, Fanning, Gibbs-abstain)

Approve Joseph G. Medders to enter the DROP effective 9/12/2017.

Motion passed to approve Joseph G. Medders to enter DROP. (Jackson/Richardson; Kelly, Martin, Gibbs, Reed, Fanning, Medders-abstain)

Approve the retirement (DROP) of Anthony Spencer (Fire-DOH 10/12/1987).

Motion passed to approve the retirement (DROP) of Anthony Spencer. (Jackson/Fanning; Kelly, Martin, Gibbs, Medders, Richardson, Reed)

Approve the removal of Linda Coats from the survivor pension roll, deceased 8/21/2017.

(Owes repayment to the Fund - \$285.97)

Motion passed to approve removal of Linda Coats from the survivor roll. (Kelly/Fanning; Martin, Gibbs, Medders, Jackson, Richardson, Reed)

Discussion regarding upcoming NCPERS meeting in San Antonio and webinar on September 27th at 1pm on proposed amendments to the actuarial standards of practice (ASOPs)

Alyce Spruell indicated that Brad Fanning and David Richardson would be attending the training in San Antonio in October. Alyce will attend the webinar on September 27th.

Motion passed to approve reimbursement of expenses for Brad Fanning, David Richardson, and Alyce Spruell upon submission of receipts to Eric Davis. (Kelly/Reed; Martin, Gibbs, Medders, Jackson, Richardson, Fanning)

Alyce indicated that there would be a presentation on the website in October. She also indicated that she had met with the City regarding pension contributions while on worker's compensation.

Adjourn

Chairperson, Greg Medders