MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, December 14, 2020
Via Zoom

Members present: Jeff Curvin, Brad Fanning, Jade Reneau, Tony Klostermann, John Olvey, Jonathan Jones, Joe Reed, Susan Snowden, Carly Standridge

Absent: Mike O'Bryant, David Richardson, Clay Kornegay, Alan Kelly

Others present: Nicole Hampton, Caty Waldrop, Greg Burchell, Paul Winn, Travis Winn, Jessica Jenkins, Melissa Adcox, Eric Davis, Cory Folds, Glenda Webb, Eddie Pugh, LaShonda Kemp, Daniel Anderson

Call Meeting to Order – Brad Fanning

NEW BUSINESS

Approve minutes from November 9, 2020 meeting
Motion passed to approve the minutes from November 9, 2020. (Curvin/Klostermann; Fanning, Reneau, Olvey, Jones, Reed, Snowden, Standridge)

Morgan Stanley Report ...(provided at meeting)
Paul Winn and Greg Burchell presented the performance for the month.

Brad Fanning requested an updated list of investment fees from Morgan Stanley.

Trial Balance Report
Acknowledged

Treasurer's Report ...(emailed prior to meeting)
Eric Davis presented the treasurer's report.

Approve payment of bills
Eric Davis presented the bills. Motion passed to approve the bills. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Approve refund of pension contributions in the amount of $45,879.59 to Garrett Crumby (Police–DOH 11/4/2013) due to resignation
Motion passed to approve the refund of contributions to Garrett Crumby. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Approve refund of pension contributions in the amount of $1,947.42 to Jonathan Vergne (Police–DOH 2/17/2020) due to resignation
Motion passed to approve the refund of contributions to Jonathan Vergne. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Approve refund of pension contributions in the amount of $25,704.93 to Clifford Gregg (Police–DOH 1/23/2017) due to resignation
Motion passed to approve the refund of contributions to Clifford Gregg. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Approve refund of pension contributions in the amount of $1,507.65 to Chloe Daugherty (Police–DOH 8/30/2020) due to resignation
Motion passed to approve the refund of contributions to Chloe Daugherty. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Approve refund of pension contributions in the amount of $938.75 to Harold Gaines (Police–DOH 9/28/2020) due to resignation
Motion passed to approve the refund of contributions to Harold Gaines. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Approve refund of pension contributions in the amount of $20,433.70 to Taylor Mitchell (Fire–DOH 6/26/2017) due to resignation
Motion passed to approve the refund of contributions to Harold Gaines. (Klostermann/ Reneau; Curvin, Fanning, Olvey, Jones, Reed, Snowden, Standridge)

Approve final DROP installment to John Willett
Motion passed to approve final DROP installment to John Willett. (Reneau/Klostermann; Curvin, Fanning, Olvey, Jones, Reed, Snowden, Standridge)

Approve request for military leave buyback calculation- Charles Price
Motion passed to request calculation. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Remove William A. Tucker from pension roll (deceased 11/16/2020).
Motion passed to remove William A. Tucker from pension roll. (Klostermann/Curvin; Fanning, Reneau, Olvey, Jones, Reed, Snowden, Standridge)

Remove Ella Latham from pension roll (deceased 11/22/2020).
Motion passed to remove Ella Latham from pension roll. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Remove Sue Snead from pension roll (deceased 11/28/2020).
Motion passed to remove Sue Snead from pension roll. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Approve retirement of Lillie Leatherwood effective 1/1/2021.
Motion passed to approve the retirement of Lillie Leatherwood. (Reneau/Curvin; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Approve Brett Garrett enter the DROP effective 3/4/2021.
Motion passed to approve Brett Garrett enter the DROP. (Klostermann/Jones; Curvin, Fanning, Reneau, Olvey, Reed, Snowden, Standridge)

Review application for disability retirement of Carlos Moore.
Motion passed to enter executive session. (Klostermann/Curvin; Fanning, Reneau, Olvey, Jones, Reed, Snowden, Standridge)
Motion passed to enter regular session. (Curvin/Reneau; Fanning, Klostermann, Olvey, Jones, Reed, Snowden, Standridge)

Legal Counsel Report.
Nicole Hampton reminded the Board of the upcoming election and that the newly elected members will serve on a four year cycle.
She reminded the Board the at the fire insurance premium notices for 2021 will be distributed at the end of December and that all payments taken will be done electronically.
Nicole informed the Board that she is leaving private practice to work for the University of Alabama Office of Counsel and will no longer be working with the pension plan. Nicole informed the board that Caty Waldrop will be taking her place as legal counsel.

Taskforce Report
Carly Standridge reported that the task force has planned to meet with RSA, Carr Riggs, and Cavanaugh Macdonald in January.

OLD BUSINESS

Adjourn

_____
Chair, Alan Kelly