

MINUTES

**Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, July 12, 2021
Council Chambers**

Members present: Jeff Curvin, Jody Dean, Alan Kelly, Jade Reneau, Tony Klostermann, Billy Wharton, John Olvey, Mike O'Bryant, Becky Scheeff (Acting CFO), Carly Standridge (9:37am)

Absent: Jonathan Jones, David Richardson, Joe Reed

Others present: Alyce Spruell (phone), Greg Burchell, Paul Winn, Melissa Adcox, Eric Davis, Tom Bobitt, Eddie Pugh

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

Approve minutes from June 14, 2021 meeting

Motion passed to approve the minutes from June 14, 2021. (Kelly/Dean; Curvin, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Scheeff)

Morgan Stanley Report

Paul Winn and Greg Burchell provided the market performance for the month. Morgan Stanley recommending transferring money to fixed income in order to rebalance the portfolio. Motion passed to transfer \$500,000 from Small Mid Cap to cash and \$1,000,000.00 from Vulcan to cash. (Curvin/Kelly; Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Scheeff)

Carly Standridge entered the meeting.

Military Leave Buy Back report

Acknowledged

Treasurer's Report...(emailed prior to meeting)

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills for payment. Motion passed to pay the bills. (Kelly/Curvin; Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Approve calculation for DROP installment payments effective August 31, 2021 due to interest rate changes.

Motion passed to approve the change in DROP calculation and change in installment payment for Anthony Spencer, Ricky Jacobs, James S. Sullivan, Eddie Fulmer, Charles Prewitt, Leo White due to interest rate changes. (Dean/O'Bryant; Curvin, Kelly, Reneau, Klostermann, Wharton, Olvey, Scheeff, Standridge)

Approve refund of pension contributions in the amount of \$3,751.57 to Benjamin Wojno due to resignation

Motion passed to approve the refund of contributions to Benjamin Wojno. (Curvin/Kelly; Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Approve refund of pension contributions in the amount of \$22,527.81 to Bryce Johnston due to resignation

Motion passed to approve the refund of contributions to Bryce Johnston. (Dean/Curvin; Kelly, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Approve refund of pension contributions in the amount of \$752.86 to Patrik Huntley due to resignation

Motion passed to approve the refund of contributions to Patrik Huntley. (Curvin/Reneau; Dean, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Approve refund of pension contributions in the amount of \$8,033.29 to Seth Durant due to resignation

Motion passed to approve the refund of contributions to Seth Durant. (Curvin/Reneau; Dean, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Approve refund of pension contributions in the amount of \$222.19 to Lyrick Boyd due to resignation

Motion passed to approve the refund of contributions to Lyrick Boyd. (Dean/Reneau; Curvin, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Approve the repayment of military leave time calculation for Kyle Sample.

Motion passed to approve the military leave buy back calculation for Kyle Sample. (Dean/Reneau; Curvin, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Approve the repayment of military leave time calculation for Preston Grammer.

Motion passed to approve the military leave buy back calculation for Preston Grammer. (Dean/Kelly; Curvin, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Approve retirement of Ernest Besant effective August 9, 2021.

Motion passed to approve the retirement of Ernest Besant. (Wharton/Dean; Curvin, Kelly, Reneau, Klostermann, Olvey, O'Bryant, Scheeff, Standridge) ATTACHMENT A

Remove Leonard Robinson from the pension roll due to death on June 24, 2021

Motion passed to remove Leonard Robinson from the pension roll. (Reneau/Dean; Curvin, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Scheeff, Standridge)

Legal Counsel Report.

Alyce Spruell informed the board that Carr Riggs & Ingram will be at the August meeting to conduct training.

OLD BUSINESS

Adjourn

Chair, Tony Klostermann