

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, July 13, 2020
Daugherty Conference Room

Members present: Jeff Curvin, Brad Fanning, Alan Kelly, Tony Klostermann, John Olvey, Joe Reed, Mike O'Bryant, Randy Smith
Absent: Clay Kornegay, David Richardson, Brent Blankley

Others present: Nicole Hampton, Greg Burchell, Paul Winn, Jessica Jenkins, Irvin McIntyre, Eric Davis, Cory Folds, Caroline Cockrell, Lee Busby, Susan Curvin, Carly Standridge

Call Meeting to Order – Alan Kelly

NEW BUSINESS

Approve minutes from May 11, 2020 meeting

Motion passed to approve the minutes from June 8, 2020. Making one correction to say City instead of pension fund under the Morgan Stanley report. (Fanning/Reed: Curvin, Kelly, Klostermann, Olvey, O'Bryant, Smith)

Morgan Stanley Report ... (provided at meeting)

Motion passed to transfer 500,000.00 from Sage Advisory to cash. (Klostermann/Smith: Fanning, Reed, Curvin, Kelly, Olvey, O'Bryant)

Treasurer's Report ... (emailed prior to meeting)

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve the bills. (Fanning/Curvin: Reed, Kelly, Klostermann, Olvey, O'Bryant, Smith)

Approve refund of pension contributions in the amount of \$4,632.01 to Austin Vaughn (Police-DOH 8/19/2019) due to resignation.

Motion passed to approve the pension contribution refunds to Austin Vaughn. (Fanning/Curvin: Reed, Kelly, Klostermann, Olvey, O'Bryant, Smith)

Approve refund of pension contributions in the amount of \$19,679.13 to Christopher White (Police-DOH 7/10/2017) due to resignation.

Motion passed to approve the pension contribution refunds to Christopher White (Fanning/Smith: Reed, Kelly, Klostermann, Olvey, O'Bryant, Curvin)

Approve refund of pension contributions in the amount of \$3,606.29 to Jaylon Church (Police-DOH 10/28/2019) due to resignation.

Motion passed to approve the pension contribution refunds to Jaylon Church. (Fanning/Curvin: Reed, Kelly, Klostermann, Olvey, O'Bryant, Smith)

Approve refund of pension contributions in the amount of \$24,195.30 to Cody Fowler (Police-DOH 10/17/2016) due to resignation.

Motion passed to approve the pension contribution refunds to Cody Fowler. (Fanning/Curvin: Reed, Kelly, Klostermann, Olvey, O'Bryant, Smith)

Approve Thomas Rester, IV to enter the DROP effective 7/14/2020.

Motion passed approving Thomas Rester, IV to enter the DROP. (Curvin/Smith: Reed, Kelly, Klostermann, Olvey, O'Bryant, Fanning)

Approve the retirement of Gordon Palmer effective 7/31/2020, with an annuity start date of 8/1/2020.

Motion passed to approve the retirement of Gordon Palmer. (Fanning/Curvin: Reed, Kelly, Klostermann, Olvey, O'Bryant, Smith)

Approve the retirement of Ronnie Dunn effective 9/3/2020, with an annuity start date of 9/4/2020.

Motion passed to approve the retirement of Ronnie Dunn. (Fanning/Curvin: Reed, Kelly, Klostermann, Olvey, O'Bryant, Smith)

Remove Danny Holman from the pension roll due to death (6/27/2020)

Motion passed to remove Danny Holman from the pension roll effective 6/27/2020. (Smith/Klostermann: Reed, Kelly, Curvin, Olvey, O'Bryant, Fanning)

Discuss payment date of 100% benefit for James Kent

Motion passed to approve James Kent 100% disability benefits to be effective as of May 12, 2020, the date of the documentation to the City by Kent. (Fanning/Curvin: Reed, Kelly, Klostermann, Olvey, O'Bryant, Smith)

Legal Counsel Report

Nicole Hampton discussed the fiduciary insurance renewal, which is currently conditional pending final audit documentation. Hampton discussed NCPERS training opportunities and stated that she would send out the information on it. Hampton also mentioned that July 23, 2020 was the deadline for board nominations for the upcoming special election.

OLD BUSINESS

Remove all old business moving forward regarding Butch Clark

Adjourn

Chair, Alan Kelly