

**MINUTES**

**Tuscaloosa Police Officers and Firefighters Retirement Plan  
Monday, June 14, 2021  
Council Chambers**

**Members present:** Jeff Curvin, Jody Dean, Alan Kelly, Jade Reneau, Tony Klostermann, Billy Wharton, John Olvey, Joe Reed (9:42am), Mike O'Bryant, Carly Standridge

**Absent:** Jonathan Jones, David Richardson

**Others present:** Caty Waldrop, Greg Burchell, Paul Winn, Melissa Adcox, Eric Davis, Cory Folds, Scott Holmes, Tom Bobitt, Brent Blankley, Randy Smith, Task Force Members, various active and retired plan members

**Call Meeting to Order – Tony Klostermann**

**NEW BUSINESS**

**Approve minutes from May 10, 2021 meeting**

Motion passed to approve the minutes from May 10, 2021. (Kelly/Dean; Curvin, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Standridge)

**Morgan Stanley Report**

Paul Winn and Greg Burchell provided the market performance for the month.

**Discussion regarding recognizing government money market funds and government cash equivalents as a part of the government fixed income requirement as designated by the IPS.**

Greg Burchell indicated that he had worked with board counsel, Caty Waldrop, and the footnote indicating that cash equivalent be considered a component of fixed income was added to the current investment policy. Motion passed to approve the revision of the investment policy. (Curvin/Reneau; Dean, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Standridge) Attachment A

**Military Leave Buy Back report**

Acknowledged

**Trial Balance Report**

The trial balance report was submitted after the agenda had been distributed. Tony Klostermann distributed to the board members. Acknowledged

**Treasurer's Report ...(emailed prior to meeting)**

Eric Davis presented the treasurer's report.

**Approve payment of bills**

Eric Davis presented the bills for payment. He requested to include the April and May bill from Yeager & Christian that was received after the agenda had been distributed. Motion passed to pay the bills including Yeager & Christian (April & May). (Dean/Reneau; Curvin, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Standridge)

**Approve refund of pension contributions in the amount of \$4,472.07 to Andrew Kerstiens (Police-DOH 8/31/2020) due to resignation**

Motion passed to approve refund to Andrew Kerstiens. (Curvin/Kelly; Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Standridge)

**Approve refund of pension contributions in the amount of \$222.19 to Ashley Jones (Police-DOH 4/26/2021) due to resignation**

Motion passed to approve refund to Ashley Jones. (Curvin/Kelly; Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Standridge)

**Approve to request calculation for repayment of military leave time for Demonique Sheppard.**

Motion passed to request calculation for Demonique Sheppard. (Reneau/Dean; Curvin, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Standridge)

**Approve to request calculation for repayment of military leave time for Qjuamdi Walker.**

Motion passed to request calculation for Qjuamdi Walker. (Curvin/Dean; Kelly, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Standridge)

**Approve to request calculation for repayment of military leave time for Preston Grammer.**

Motion passed to request calculation for Preston Grammer. (Curvin/Dean; Kelly, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Standridge)

**Approve to request calculation for repayment of military leave time for Kyle Sample.**

Motion passed to request calculation for Kyle Sample. (Curvin/Reneau; Dean, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Standridge)

**Approve retirement of Clay Gibbs effective July 30, 2021.**

Motion passed to approve the retirement of Clay Gibbs. (Curvin/Dean; Kelly, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Standridge) Attachment B

**Remove William L. Lee from the pension roll due to death on May 6, 2021 and approve survivor Pamela Lee.**

Motion passed to removed William L. Lee from the pension roll effective May 6, 2021 and add his survivor, Pamela Lee to the roll effective May 7, 2021. (Kelly/Reneau; Curvin, Dean, Klostermann, Wharton, Olvey, O'Bryant, Standridge) Attachment C

**Legal Counsel Report.**

Caty Waldrop informed the board that Carr Riggs training will be conducted at the August 9, 2021 meeting. She also informed the board that contact information for class action lawsuits had been updated to Tony Klostermann.

**Taskforce Report Presentation and Q&A**

Mike Wright presented the taskforce report and recommendations to the board. Attachment D

**OLD BUSINESS**

**Adjourn**

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Chair, Tony Klostermann