

**MINUTES**  
**Tuscaloosa Police Officers and Firefighters Retirement Plan**  
**Monday, May 10, 2021**  
**Daugherty Conference Room**

**Members present: Jeff Curvin, Jody Dean, Alan Kelly, Jade Reneau, Tony Klostermann, Billy Wharton, Jonathan Jones, Joe Reed, Mike O'Bryant, Susan Snowden, Carly Standridge (9:27am)**

**Absent: John Olvey and David Richardson**

**Others present: Caty Waldrop, Greg Burchell, Paul Winn, Jessica Jenkins, Eric Davis, Cory Folds, Eddie Pugh, Tom Bobitt, Robert Gibson**

**Call Meeting to Order – Tony Klostermann**

**NEW BUSINESS**

**Approve minutes from April 12, 2021 meeting**

Motion passed to approve the minutes from April 12, 2021. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Jones, O'Bryant, Snowden)

**Morgan Stanley Report ...(provided at meeting**

Greg Burchell and Paul Winn presented the investment performance for the month as well as the return objectives and the asset allocation strategy.

**Military Leave Buy Back report**

Acknowledged

**Treasurer's Report ...(emailed prior to meeting)**

Eric Davis presented the treasurer's report

**Approve payment of bills**

Eric Davis presented the bill. Motion passed to pay the bills. (Dean/Reneau; Curvin, Kelly, Klostermann, Wharton, Jones, Reed, O'Bryant, Snowden)

**Approve refund of pension contributions in the amount of \$16,041.37 to Ethan Giles (Police–DOH 9/17/2018) due to resignation**

Motion passed to approve the refund to Ethan Giles. (Kelly/Dean; Curvin, Reneau, Klostermann, Wharton, Jones, Reed, O'Bryant, Snowden)

**Approve refund of pension contributions in the amount of \$39,694.12 to Derek Moses (Police–DOH 8/24/2015) due to resignation**

Motion passed to approve the refund to Derek Moses. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Jones, O'Bryant, Snowden)

**Approve refund of pension contributions in the amount of \$66,084.50 to Justin Yates (Police–DOH 10/26/2009) due to resignation**

Motion passed to approve the refund to Justin Yates. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Jones, O'Bryant, Snowden)

**Approve refund of pension contributions in the amount of \$14,184.42 to Marcus Williams (Police–DOH 11/26/2018) due to resignation**

Motion passed to approve the refund to Marcus Williams. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann; Wharton, Jones, O'Bryant, Snowden)

**Approve refund of pension contributions in the amount of \$42,951.60 to Sean Lee (Fire–DOH 1/27/2014) due to resignation**

Motion passed to approve the refund to Sean Lee. (Snowden/Jones; Curvin, Dean, Kelly, Reneau, Klostermann, Wharton, Reed, O'Bryant)

**Approve retirement of Bennett Castleberry effective May 13, 2021.**

Motion passed to approve the retirement of Bennett Castleberry. (Dean/O'Bryant; Curvin, Kelly, Reneau, Klostermann, Wharton, Jones, Reed, Snowden) **ATTACHMENT A**

**Approve retirement of William Kempster effective July 30, 2021.**

Motion passed to approve the retirement of William Kempster. (Snowden/O'Bryant; Curvin, Dean, Kelly, Reneau, Klostermann, Wharton, Jones, Reed) **ATTACHMENT B**

**Legal Counsel Report.**

Caty Waldrop reminded the Board of the May 12, 2021 annual training at Rosen Harwood, as well as Carr, Riggs & Ingram's audit training at the business meeting June 14, 2021.

Caty Waldrop discussed the Task Force presentation with the Board, which was scheduled during the regular business meeting on June 14, 2021.

**Taskforce Report**

Caty Waldrop informed the Board that the Task Force received the Cavanaugh Macdonald study regarding the city's cost to transition the pension to RSA.

Carly Standridge further discussed the Cavanaugh Macdonald study, as well as the Task Force report.

**OLD BUSINESS**

**Adjourn**

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Chair, Tony Klostermann