

MINUTES

**Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, September 13, 2021
Daugherty Room**

Members present: Jeff Curvin, Jody Dean, Alan Kelly, Jade Reneau, Tony Klostermann, John Olvey, Jonathan Jones, Joe Reed, Carly Standridge

Absent: Billy Wharton, David Richardson, Mike O'Bryant

Others present: Alyce Spruell, Paul Winn, Travis Winn, Jessica Jenkins, Melissa Adcox, Eric Davis, Eddie Pugh

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

Acknowledge reappointment of David Richardson as City's representative to the Board.

Acknowledged by the board.

Approve minutes from August 9, 2021 meeting

Motion passed to approve the minutes from August 9, 2021. (Kelly/Dean; Curvin, Reneau, Klostermann, Olvey, Jones, Reed, Standridge)

Morgan Stanley Report

Paul Winn presented the market performance for the month. Motion passed to transfer a total of \$2,000,000.00 to cash with \$1,000,000.00 transferred from Small Mid Cap, \$500,000.00 transferred from Large Cap Growth, and \$500,000.00 transferred from Vulcan. (Dean/Kelly; Curvin, Reneau, Klostermann, Olvey, Jones, Reed, Standridge)

Military Leave Buy Back report

Acknowledged by the board.

Treasurer's Report

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve the bills. (Dean/Curvin; Kelly, Reneau, Klostermann, Olvey, Jones, Reed, Standridge)

Discuss proposal for Fiduciary Liability Insurance.

Motion passed to accept the proposal and enter contract with USI Insurance Services for fiduciary liability insurance. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Olvey, Jones, Standridge)

Approve refund of pension contributions in the amount of \$6,025.95 to Christopher Franklin (Police–DOH 8/31/2020) due to resignation

Motion passed to approve the refund of contributions to Christopher Franklin. (Kelly/Dean; Curvin, Reneau, Klostermann, Olvey, Jones, Reed, Standridge)

Approve refund of pension contributions in the amount of \$5,541.96 to James Holmes (Police–DOH 6/8/2020) due to resignation

Motion passed to approve the refund of contributions to James Holmes. (Kelly/Reneau; Curvin, Dean, Klostermann, Olvey, Jones, Reed, Standridge)

Approve the repayment of military leave time calculation for Qjuamdi Walker.

Motion passed to approve the repayment calculation for Qjuamdi Walker. (Dean/Curvin; Kelly, Reneau, Klostermann, Olvey, Jones, Reed, Standridge)

Approve retirement of Kenneth Jenkins effective September 13, 2021.

Motion passed to approve the retirement of Kenneth Jenkins. (Dean/Kelly; Curvin, Reneau, Klostermann, Olvey, Jones, Reed, Standridge) Attachment A

Remove Thomas M. Davis from the retiree pension roll due to death on September 6, 2021.

Motion passed to remove Thomas M. Davis from the pension roll. (Reneau/Curvin; Dean, Kelly, Klostermann, Olvey, Jones, Reed, Standridge)

Legal Counsel Report

Nothing to report this month.

OLD BUSINESS

Adjourn

Chair, Tony Klostermann