

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, January 10, 2022
Daugherty Room

Members present: Jeff Curvin, Jody Dean, Alan Kelly, Jade Reneau, Tony Klostermann, Billy Wharton, John Olvey, Joe Reed, Becky Scheeff

Absent: Jonathan Jones, David Richardson, Mike O'Bryant, Carly Standridge

Others present: Alyce Spruell, Paul Winn, Jessica Jenkins, Melissa Adcox, Eric Davis, Tom Bobitt, Rex Adams

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

Approve minutes from December 13, 2021 meeting

Motion passed to approve the minutes from December 13, 2021. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Olvey, Scheeff)

Morgan Stanley Report

Paul Winn and Travis Winn presented the performance for the month. Mr. Winn recommended closing out the balance in BlackRock Core and move those funds to Sage Advisory to remain in compliance.

Motion passed to close out the balance in BlackRock Core and move those funds to Sage Advisory. (Dean/Reneau; Curvin, Kelly, Klostermann, Wharton, Olvey, Reed, Scheeff)

Military Leave Buy Back report

Acknowledged

Treasurer's Report

Eric Davis presented the treasurer's report. Motion passed to accept the treasurer's report. (Wharton/Reneau; Curvin, Dean, Kelly, Klostermann, Olvey, Reed, Scheeff)

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve the bills. (Kelly/Dean; Curvin, Reneau, Klostermann, Wharton, Olvey, Reed, Scheeff)

Approve refund of pension contributions in the amount of \$1,101.66 to Brian Burgdorf (Police–DOH 10/11/2021) due to resignation

Motion passed to authorize refund of contributions to Brian Burgdorf. (Kelly/Curvin; Dean, Reneau, Klostermann, Wharton, Olvey, Reed, Scheeff)

Remove Merry C. Lee from pension roll due to death on December 31, 2021.

Motion passed to remove Merry C. Lee from the pension roll. (Dean/Reneau; Curvin, Kelly, Klostermann, Wharton, Olvey, Reed, Scheeff)

Approve military buy back calculation for Carl Paige

Motion passed to approve the military buy back calculation provided by Yeager & Christian. (Dean/Reneau; Curvin, Kelly, Klostermann, Wharton, Olvey, Reed, Scheeff)

Review and approval of calculations to increase disability benefits for Daryl Bethea to 100%, including retroactive benefits.

Motion by Alan Kelly to approve the 100% benefit retroactive to the date of application.

Motion amended and subsequently withdrawn by Alan Kelly to approve the 100% benefit retroactive to the date of application pending verification of calculation and if the calculation is incorrect, authorize the city to revise.

Motion to approve the calculation and 100% benefit retroactive to the date of application. (Kelly/Dean; Curvin, Reneau, Klostermann, Wharton, Olvey, Reed, Scheeff)

Update on nominations for 2022 Election for Fire Department Active Place #3 and Police Department Active Place #3

Alan Kelly brought it to the Board's attention that Chief Blankley had delegated his responsibilities regarding the election to another member in the department. Alyce Spruell also informed the Board that Chief Smith is under quarantine and therefore unable to perform his responsibilities regarding the election. She indicated that under administrative policies, the Board can authorize delegation of duties.

Motion passed to authorize the Fire and Police Department Chiefs to assign a designee and delegate election duties due to staffing and pandemic issues but must advise the Board Chair, City Clerk, and Legal Counsel of such delegation. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Olvey, Scheeff)

Legal Counsel Report

Alyce Spruell updated the Board on the status of the overpayment of benefit to Ms. Jane Weaver indicating that she is working with Synovous and the family to resolve. She indicated that if the overpayment issue cannot be resolved, a prelitigation non-party discovery action will need to be filed.

Spruell updated the Board regarding the fire insurance premium paperless process and indicated it is working well. She also reminded the Board that the legislature starts on January 11, 2022.

OLD BUSINESS

Adjourn

Chair, Tony Klostermann