

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, April 12, 2021
Daugherty Conference Room

Members present: Jeff Curvin, Jody Dean, Alan Kelly, Jade Reneau, Tony Klostermann, Billy Wharton, John Olvey, Joe Reed, Mike O'Bryant, Susan Snowden, Carly Standridge

Absent: Jonathan Jones and David Richardson

Others present: Cathy Waldrop, Greg Burchell, Paul Winn, Jessica Jenkins, Melissa Adcox, Eric Davis, Glenda Webb, Tom Bobitt, Tami Todd, Tim Moffitt (retiree)

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

Approve minutes from March 8, 2021 meeting

Motion passed to approve the minutes from the March 8, 2021 meeting. (Reed/Reneau; Curvin, Dean, Kelly, Klostermann, Wharton, Olvey, O'Bryant, Snowden, Standridge)

Susan Snowden left the meeting at 9:15am

Susan Snowden returned to the meeting at 9:20am

Morgan Stanley Report ...(provided at meeting)

Greg Burchell and Paul Winn presented the investment performance for the month. Morgan Stanley recommends the Board formally adopt that government money market funds and government cash equivalents are a part of the government fixed income requirement as designated by the IPS. This item will be discussed at the May meeting.

Military Leave Buy Back report

Acknowledged

Treasurer's Report ...(emailed prior to meeting)

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve payment of bills. (Dean/Curvin; Kelly, Reneau, Klostermann, Wharton, Olvey, Reed, O'Bryant, Snowden, Standridge)

Approve refund of pension contributions in the amount of \$4,599.00 to Lakeitra Coleman (Police-DOH 6/8/2020) due to resignation

Motion passed to approve refund of contribution to Lakeitra Coleman. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Snowden, Standridge)

Approve refund of pension contributions in the amount of \$3,253.50 to Billy Hall (Police-DOH 8/31/2020) due to resignation

Motion passed to approve refund of contribution to Billy Hall. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Snowden, Standridge)

Approve refund of pension contributions in the amount of \$444.38 to Calvin Palmer (Police-DOH 2/1/2021) due to resignation

Motion passed to approve refund of contribution to Calvin Palmer. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Snowden, Standridge)

Approve refund of pension contributions in the amount of \$41,154.96 to Reginald Williams (Police-DOH 6/17/2013) due to resignation

Motion passed to approve refund of contribution to Reginald Williams. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Snowden, Standridge)

Approve refund of pension contributions in the amount of \$249.27 to Jonathan Wiggins (Police–DOH 3/1/2021) due to resignation
Motion passed to approve refund of contribution to Jonathan Wiggins. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Snowden, Standridge)

Approve refund of pension contributions in the amount of \$7,417.49 to Riley Hodge (Fire–DOH 1/6/2020) due to resignation
Motion passed to approve refund of contribution to Riley Hodge. (Wharton/Dean; Curvin, Kelly, Reneau, Klostermann, Olvey, Reed, O'Bryant, Snowden, Standridge)

Remove Mack Wilson from the pension roll due to death (3/17/2021).
Motion passed to remove Mack Wilson from the pension roll due to death. (Kelly/Reed; Curvin, Dean, Reneau, Klostermann, Wharton, Olvey, O'Bryant, Snowden, Standridge)

Approve retirement of James D. Burkhalter effective April 23, 2021.
Motion passed to approve the retirement of James D. Burkhalter. (Kelly/Dean; Curvin, Reneau, Klostermann, Wharton, Olvey, Reed, O'Bryant, Snowden, Standridge) **ATTACHMENT A**

Legal Counsel Report

Caty Waldrop informed the board that the task force will be able to provide their report by the deadline.

The annual training will be on May 12, 2021 from 8am-12pm at Rosen Harwood.

CRI will be at the June meeting.

Caty Waldrop informed the board that there is no need to change check signers at this time since the current signers are still board members.

Taskforce Report

Carly Standridge updated the board on the task force. She indicated that they had been meeting each Thursday. The cost to obtain the estimate has been approved and budgeted. Cavanaugh Macdonald should have the estimate in approximately 3-4 weeks. The task force should have the initial report by the deadline.

Carly Standridge made the board aware of a conflict with the scheduled monthly board meeting for her and Susan Snowden. They are required to attend a meeting with Mayor at the same time as the board meeting. The board indicated that they would continue with the current meeting time and evaluate if the conflict becomes an issue with having a quorum.

OLD BUSINESS

Adjourn

Chair, Tony Klostermann