

MINUTES

Tuscaloosa Police Officers and Firefighters Retirement Plan

Monday, August 9, 2021

Daugherty Room

Members present: Jeff Curvin, Jody Dean, Alan Kelly, Jade Reneau, Tony Klostermann, Billy Wharton (9:07), John Olvey, Jonathan Jones, David Richardson, Joe Reed, Becky Scheeff (Acting CFO), Carly Standridge (9:17am)

Absent: Mike O'Bryant

Others present: Alyce Spruell (phone), Greg Burchell, Melissa Adcox, Eric Davis, Cory Folds, Tom Bobitt, Chris Cain (Carr Riggs & Ingram), and Jeffrey Humphreys (Carr Riggs & Ingram)

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

Approve minutes from July 12, 2021 meeting

Motion passed to approve the minutes from July 12, 2021 with corrections. (Kelly/Reneau; Curvin, Dean, Klostermann, Olvey, Jones, Richardson, Reed, Scheeff)

Billy Wharton entered the meeting at 9:07 am.

Morgan Stanley Report

Greg Burchell presented the monthly performance report.

Military Leave Buy Back report

Acknowledged

Treasurer's Report

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills for payment. Motion passed to approve payment of bills. (Curvin/Dean; Kelly, Reneau, Klostermann, Wharton, Olvey, Jones, Richardson, Reed, Scheeff)

Approve application for Fiduciary Liability Insurance.

Eric Davis presented the application for fiduciary liability insurance with Cincinnati Insurance Company. Motion passed to submit application. (Kelly/Reneau; Curvin, Dean, Klostermann, Wharton, Olvey, Jones, Richardson, Reed, Scheeff)

Approve refund of pension contributions in the amount of \$65,516.35 to Joseph Herron (Fire–DOH 1/18/2011) due to resignation

Motion passed to approve refund of contribution to Joseph Herron. (Wharton/Jones; Curvin, Dean, Kelly, Reneau, Klostermann, Olvey, Richardson, Reed, Scheeff)

Approve refund of pension contributions in the amount of \$710.31 to Jacob Tucker (Police–DOH 6/7/2021) due to resignation

Motion passed to approve refund of contribution to Jacob Tucker. (Curvin/Kelly; Dean, Reneau, Klostermann, Wharton, Olvey, Jones, Richardson, Reed, Scheeff)

Approve refund of pension contributions in the amount of \$731.14 to Thomas Harold (Police–DOH 6/7/2021) due to resignation

Motion passed to approve refund of contribution to Thomas Harold. (Curvin/Dean; Kelly, Reneau, Klostermann, Wharton, Olvey, Jones, Richardson, Reed, Scheeff)

Approve refund of pension contributions in the amount of \$729.06 to Matthew Evans (Police–DOH 6/7/2021) due to resignation

Motion passed to approve refund of contribution to Matthew Evans. (Curvin/Dean; Kelly, Reneau, Klostermann, Wharton, Olvey, Jones, Richardson, Reed, Scheeff)

Approve the repayment of military leave time calculation for Domonique Sheppard.

Motion passed to approve the military leave calculation from Yeager & Christian. (Curvin/Jones; Dean, Kelly, Reneau, Klostermann, Wharton, Olvey, Richardson, Reed, Scheeff)

Approve the repayment of military leave time calculation for Michael Adams.

Motion passed to approve the military leave calculation from Yeager & Christian. (Jones/Wharton; Curvin, Dean, Kelly, Reneau, Klostermann, Olvey, Richardson, Reed, Scheeff)

Approve survivor application and benefit for Travise Robinson (spouse of Leonard Robinson).

Motion passed to add Travise Robinson to the pension roll as the survivor of Leonard Robinson. (Wharton/Jones; Curvin, Dean, Kelly, Reneau, Klostermann, Olvey, Richardson, Reed, Scheeff, Standridge)

Legal Counsel Report- Audit process review and Board Training by Chris Cain, Carr Riggs & Ingram.

Chris Cain and Jeffrey Humphreys with Carr Riggs & Ingram presented training on the audit process.

Legal Counsel Report.

OLD BUSINESS

Adjourn

Chair, Tony Klostermann