

MINUTES

**Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, October 11, 2021
Daugherty Room**

Members present: Jody Dean, Jade Reneau, Tony Klostermann, Billy Wharton, John Olvey, David Richardson, Joe Reed, Mike O'Bryant, Carly Standridge

Absent: Jeffrey Curvin, Alan Kelly, Jonathan Jones

Others present: Alyce Spruell, Greg Burchell, Melissa Adcox, Eric Davis, Eddie Pugh

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

Approve minutes from September 13, 2021 meeting

Motion passed to approve the minutes from September 13, 2021. (Dean/Wharton; Reneau, Klostermann, Olvey, Richardson, Reed, O'Bryant, Standridge)

Morgan Stanley Report

Greg Burchell presented the market performance for the month.

Military Leave Buy Back report

Acknowledged by the board.

Treasurer's Report

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve the bills. (Dean/Reneau; Klostermann, Wharton, Olvey, Richardson, Reed, O'Bryant, Standridge)

Review information and dates related to upcoming Board elections for 2022

Nominations will be taken from December 28, 2021 through January 6, 2022. Election will be held January 11, 2022 through January 13, 2022. Alyce Spruell indicated that the information will be on the plan website.

Approve refund of pension contributions in the amount of \$3,442.92 to Hunter Cronan (Fire–DOH 3/29/2021) due to resignation

Motion passed to approve refund of contribution to Hunter Cronan. (Wharton/Olvey; Dean, Reneau, Klostermann, Richardson, Reed, O'Bryant, Standridge)

Approve refund of pension contributions in the amount of \$2,253.15 to Brett Nichols (Police–DOH 4/26/2021) due to resignation

Motion passed to approve refund of contribution to Brett Nichols. (Reneau/Dean; Klostermann, Wharton, Olvey, Richardson, Reed, O'Bryant, Standridge)

Approve to request prior service buyback calculation for Garrett Rhinehart

Motion passed to request calculation. (Dean/Reneau; Klostermann, Wharton, Olvey, Richardson, Reed, O'Bryant, Standridge)

Approve Jeffrey Hargrave to enter DROP effective September 23, 2021

Motion passed to approve Jeffrey Hargrave to enter the DROP. (Richardson/Dean; Reneau, Klostermann, Wharton, Olvey, Reed, O'Bryant, Standridge)

Approve survivor application and benefit for Betty Sue Davis (spouse of Thomas Davis).

Motion passed to approve survivor benefit for Betty Sue Davis. (Richardson/Wharton; Dean, Reneau, Klostermann, Olvey, Reed, O'Bryant, Standridge)

Legal Counsel Report- Update on 2021 fire insurance premium process

Alyce Spruell presented the draft letter to the Board that will be sent for collection of fire insurance premiums. The letter will be posted to the Plan website with updated paperless processing instructions in November. The premium assessment payments are due by April 1st.

OLD BUSINESS

Adjourn

Chair, Tony Klostermann