

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, February 16, 2017
Cypress Inn

Members present: Alan Kelly, Alan Martin, Clay Gibbs, Will McAfferty (10:53am), Greg Medders, Joe Reed, Mike O'Bryant, and Steve Anderson

Absent: Jason Jackson, Jay Smyth(deceased), Mike Kearney

Others present: Eric Davis, Greg Burchell, Kellie Austell, Melissa Adcox, Mike Wright (11:00am), Paul Winn, Travis Winn, Jay Leatherwood, John Hollyhand

Minutes from January 9, 2017

Motion passed to approve the minutes from the January 9, 2017 meeting. (Kelly/Martin; Gibbs, McAfferty, Medders, Reed, O'Bryant, Anderson)

Treasurer's Report

Eric Davis presented the cash disbursements and bills for January. Motion passed to approve the bills. (Kelly/Reed; Martin, Gibbs, McAfferty, Medders, O'Bryant, Anderson)

Approve refund of pension contributions in the amount of \$94,602.29 to Cary Baisden (Police-DOH 11/5/2001) due to resignation.

Motion passed to approve the refund of Cary Baisden (Anderson/Kelly; Martin, Gibbs, McAfferty, Medders, Reed, O'Bryant)

Approve refund of pension contributions in the amount of \$5,787.72 to Irvin Wells Jr. (Police-DOH 1/11/2016) due to resignation.

Motion passed to approve the refund of Irvin Wells. (Anderson/Gibbs; Kelly, Martin, McAfferty, Medders, Reed, O'Bryant)

Approve refund of pension contributions in the amount of \$8,315.93 to Derrick Williamson, Jr. (Police-DOH 8/24/2015) due to resignation.

Motion passed to approve the refund of Derrick Williamson, Jr. (Anderson/Gibbs; Kelly, Martin, McAfferty, Medders, Reed, O'Bryant)

Approve refund of pension contributions in the amount of \$83,200.39 to Toby Banks (Police-DOH 5/1/2006) due to resignation.

Motion passed to approve the refund of Toby Banks. (Anderson/Gibbs; Kelly, Martin, McAfferty, Medders, Reed, O'Bryant)

Approve refund of pension contributions in the amount of \$4,293.70 to Jonathan Davis (Fire-DOH 4/4/2016) due to resignation.

Motion passed to approve the refund of Jonathan Davis. (Anderson/Gibbs; Kelly, Martin, McAfferty, Medders, Reed, O'Bryant)

Approve refund of pension contributions in the amount of \$25,185.42 to Russell Lawrence (Fire-DOH 7/30/2012) due to resignation.

Motion passed to approve the refund of Russell Lawrence. (Martin/McCafferty; Kelly, Gibbs, Anderson, Medders, Reed, O'Bryant)

Review and approve revision to Distribution of Pension Contributions Due to Separation of Employment form.

Motion passed to approve the Distribution of Pension Contribution Due to Separation of Employment form. (Martin/Anderson; Kelly, Gibbs, Medders, Reed, O'Bryant, McCafferty)

Confirmation from counsel regarding the change in IRS Plan Determination Letter requirements.

The Board acknowledged receipt of the letter regarding changes to the IRS Plan Determination Letter requirements.

Fire Insurance Premium subcommittee report.

The complete report will be ready in April.

New Business:

Vote for 2017 Chairman of the Board

Greg Medders nominated by Reed. Motion passed to approve Greg Medders as Chairman of the Board for 2017. (O'Bryant/Reed; Martin, Anderson, Kelly, Gibbs, McCafferty, Medders)

Retiree Leonard Robinson requested a census of the pension members.

Motion approved to send Retiree Leonard Robinson the pension payroll. (O'Bryant/Reed; Martin, Anderson, Kelly, Gibbs, Medders, McCafferty)

Morgan Stanley Report

Greg Burchell, Paul Winn and other investment managers presented the current market performance and trends as well as the monthly portfolio analysis.

Adjourn

Chairman, Greg Medders