

**MINUTES**  
**Tuscaloosa Police Officers and Firefighters Retirement Plan**  
**Tuesday, February 11, 2020**  
**Half Shell Oyster House**

**Members present:** Jeff Curvin, Brad Fanning, Alan Kelly, John Olvey, David Richardson (left at 1:00pm – did not vote on agenda items), Joe Reed, Mike O’Bryant, Mitt Tubbs (entered at 1:42pm – voted on agenda items)

**Absent:** Tony Klostermann, Clay Kornegay, Randy Smith

**Others present:** Caty Waldrop, Nicole Hampton, Greg Burchell, Paul Winn, Travis Winn, Jessica Jenkins, Melissa Adcox, Susan Snowden, Eric Davis, Eddie Pugh, Glenda Webb, Lee Busby, Cynthia Almond, Corey Folds, Mayor Maddox, Corey Houston, Chad Smith, John Jones, Hoot Gibson

**OLD BUSINESS**

**Discuss status of possible legislative amendments to the Pension Plan**

Mayor Maddox recapped the proposed legislative changes and indicated that the draft will be presented to the Board as soon as it is received. He stressed the importance of the Board’s support of the proposed changes. The goal is to present the proposed changes to the City Council at the February 18, 2020 council meeting.

The board will have a special meeting at 9:00am on Monday, February 24, 2020 to vote on proposed changes.

**NEW BUSINESS**

**Morgan Stanley Report ... (provided at meeting)**

Paul Winn and Greg Burchell presented the market performance for the month.

Money managers from BlackRock, Sage Advisory, Janus Henderson, TCW, Aristotle, Vulcan Value Partners, and Victory Trivalent provided the annual performance presentation.

**Election Results**

The Board acknowledged the results from the election.

**Approve minutes from January 13, 2020 meeting**

Motion passed to approve minutes from January 13, 2020. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Approve minutes from January 27, 2020 meeting**

Motion passed to approve minutes from January 27, 2020. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Treasurer’s Report ... (emailed prior to meeting)**

Eric Davis provided the treasurer’s report.

**Approve payment of bills**

Eric Davis presented the monthly bills for payment. Motion passed to approve the bills. (O’Bryant/Tubbs; Curvin, Fanning, Kelly, Olvey, Reed)

**Trial Balance Report**

The Board acknowledged the trial balance report.

**Scott & Scott Report**

The Board acknowledged the Scott & Scott report.

**Approve refund of pension contributions in the amount of \$368.51 to Bart Bicknell (Police–DOH 4/15/2019) due to resignation**

Motion passed to approve the refund for Bart Bicknell. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Approve refund of pension contributions in the amount of \$10,051.95 to Cole Ward (Police–DOH 12/11/2017) due to resignation**

Motion passed to approve the refund for Cole Ward. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Approve refund of pension contributions in the amount of \$6,799.22 to Christopher Freeman (Police–DOH 8/20/2018) due to resignation**

Motion passed to approve the refund for Christopher Freeman. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Approve refund of pension contributions in the amount of \$18,361.26 to Jacob Morris (Police–DOH 2/20/2017) due to resignation**

Motion passed to approve the refund for Jacob Morris. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Approve refund of pension contributions in the amount of \$479.09 to Melvin Smith (Police–DOH 11/11/2019) due to resignation**

Motion passed to approve the refund for Melvin Smith. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Approve refund of pension contributions in the amount of \$4,645.68 to Reece Johnson (Police–DOH 3/4/2019) due to resignation**

Motion passed to approve the refund for Reece Johnson. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Approve refund of pension contributions in the amount of \$41,569.77 to Joshua Senkbeil (Police–DOH 2/9/2015) due to resignation**

Motion passed to approve the refund for Joshua Senkbeil. (Reed/Fanning; Curvin, Kelly, Olvey, O’Bryant, Tubbs)

**Approve refund of pension contributions in the amount of \$1,037.37 to Derek Cutcher (Fire–DOH 10/14/2019) due to resignation**

Minutes – Tuscaloosa Police Officer's & Firefighters Retirement Plan

February 11, 2020

Page: 2

Motion passed to approve the refund for Derek Cutcher. (Olvey/Reed; Curvin, Fanning, Kelly, O'Bryant, Tubbs)

**Discuss Retiree Floyd P. Turner's January 2020 prorated benefit and remove Mr. Turner from the pension roll effective January 11, 2020 due to death**

Eric Davis informed the board that Mr. Turner passed on January 11, 2020. A calculation for the prorated benefit had been received. The funds were returned to the plan from the financial institution. Eric and Nicole Hampton are working with Mr. Turner's family to process the benefit payment.

Motion passed to remove Floyd P. Turner from the pension roll. (Kelly/Reed; Curvin, Fanning, Olvey, O'Bryant, Tubbs)

**Approve retirement of Adam T. Jones effective 4/15/2020**

Motion passed to approve the retirement of Adam T. Jones. (Reed/Fanning; Curvin, Kelly, Olvey, O'Bryant, Tubbs)

**Annual Election of Board Chair**

Motion passed to nominate Alan Kelly as board chair. (Fanning/Reed; Curvin, Kelly, Olvey, O'Bryant, Tubbs)

Motion passed to close nominations. (O'Bryant/Reed; Curvin, Fanning, Kelly, Olvey, Tubbs)

**Legal Counsel Report**

Alan Kelly informed the board of the upcoming NCPERS Ace 2020 Registration as well as the 2019 NCPERS Public Retirement Systems Study Report.

**Adjourn**

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Chair, Alan Kelly