

MINUTES
Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, June 8, 2020
Daugherty Conference Room

Members present: Jeff Curvin, Brad Fanning, Alan Kelly, Tony Klostermann, John Olvey, David Richardson, Joe Reed, Brent Blankley, Randy Smith

Absent: Clay Kornegay and Mike O'Bryant

Others present: Nicole Hampton, Greg Burchell, Paul Winn, Jessica Jenkins, Melissa Adcox, Eric Davis, Susan Snowden, Glenda Webb, Eddie Pugh, James Kent, Rex Adams

Call Meeting to Order

NEW BUSINESS

Approve minutes from May 11, 2020 meeting

Motion passed to approve the minutes from May 11, 2020. (Richardson/Reed; Curvin, Fanning, Kelly, Klostermann, Blankley, Smith)

Morgan Stanley Report ... (provided at meeting)

Motion passed to transfer 400,000.00 from Sage Advisory to cash. (Curvin/Fanning; Kelly, Klostermann, Richardson, Reed, Blankley, Smith)

Morgan Stanley presented a financial wellness program that can be offered to members to assist with their personal financial planning. This would be a contractual agreement between the pension fund and Morgan Stanley. Greg Burchell will send the information to Ms. Hampton for review.

Treasurer's Report ... (emailed prior to meeting)

Eric Davis presented the treasurer's report.

John Olvey entered the meeting,

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve the bills. (Fanning/Blankley; Curvin, Kelly, Klostermann, Olvey, Richardson, Reed, Smith)

Approve the retirement of Larry Junkin effective 7/14/2020, with an annuity start date of 7/15/2020.

Motion passed to approve the retirement of Larry Junkin. (Klostermann/Smith; Curvin, Fanning, Kelly, Olvey, Richardson, Reed, Blankley)

Remove Joe Robert Brewer from the pension roll due to death (5/8/2020) and add survivor June Brewer effective 5/9/2020.

Motion passed to remove Robert Brewer from the pension roll effective 5/8/2020 and add survivor June Brewer effective 5/9/2020 due to Mr. Brewer's death. (Curvin/Smith; Fanning, Kelly, Klostermann, Olvey, Richardson, Reed, Blankley)

Motion passed to enter Executive Session. (Smith/Blankley; Curvin, Fanning, Kelly, Klostermann, Olvey, Richardson, Reed)

Motion passed to enter Regular Session. (Kelly/Richardson; Curvin, Fanning, Klostermann, Olvey, Reed, Blankley, Smith)

Approve the request for 100% disability benefit for James Kent.

Motion passed to approve 100% disability benefit for James Kent effective July 1, 2020. (Blankley/Fanning; Curvin, Kelly, Klostermann, Olvey, Richardson, Reed, Smith)

Legal Counsel Report

Nicole Hampton informed the Board that the new legislation will become effective in August 2020. Hampton stated she would coordinate with the City Clerk's office to schedule the associated election as soon as possible to align with the effective date. She also advised the Board that ethics training will be circulated to all Board members.

OLD BUSINESS

Butch Clark request to change the status of his disability benefit from non-work related to work related

Continue to July.

Adjourn

Chair, Alan Kelly