

MINUTES

**Tuscaloosa Police Officers and Firefighters Retirement Plan
Monday, December 13, 2021
Daugherty Room**

Members present: Jody Dean, Alan Kelly, Jade Reneau (9:10a), Tony Klostermann, Billy Wharton, John Olvey, Jonathan Jones, David Richardson (9:45a), Joe Reed, Mike O'Bryant, Carly Standridge, Becky Scheeff

Absent: Jeff Curvin

Others present: Alyce Spruell, Greg Burchell, Jessica Jenkins, Melissa Adcox, Eric Davis, Eddie Pugh, Chris Cain (Carr, Riggs, & Ingram)

Call Meeting to Order – Tony Klostermann

NEW BUSINESS

Approve minutes from November 8, 2021 meeting

Motion passed to approve the minutes from November 8, 2021. (Kelly/Wharton; Dean, Klostermann, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

Jade Reneau entered the meeting

Morgan Stanley Report

Greg Burchell presented the performance for the month.

Military Leave Buy Back report

Acknowledged

Treasurer's Report

Eric Davis presented the treasurer's report.

Approve payment of bills

Eric Davis presented the bills. Motion passed to approve the bills. (Dean/Reneau; Kelly, Klostermann, Wharton, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

After motion to pay the bills presented in the agenda packet, it was noticed that those were the bills from November which were inadvertently included. Eric Davis read off the bills to be paid in December. Motion passed to approve the amended bills for December. (Richardson/Dean; Kelly, Reneau, Klostermann, Wharton, Jones, Reed, O'Bryant, Standridge, Scheeff)

Approve refund of pension contributions in the amount of \$29,231.96 to Charlene Howard (Police-DOH 10/16/2017) due to resignation

Motion passed to authorize refund of contributions to Charlene Howard. (Kelly/Dean; Reneau, Klostermann, Wharton, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

Approve refund of pension contributions in the amount of \$7,359.06 to Logan Shelton (Police-DOH 9/28/2020) due to resignation

Motion passed to authorize refund of contributions to Logan Shelton. (Kelly/Dean; Reneau, Klostermann, Wharton, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

Approve refund of pension contributions in the amount of \$5,713.74 to Cedric Brown (Police-DOH 12/7/2020) due to resignation

Motion passed to authorize refund of contributions to Cedric Brown. (Kelly/Dean; Reneau, Klostermann, Wharton, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

Approve Jimmy Connell Jr. to enter DROP effective January 13, 2022

Motion passed to authorize Jimmy Connell Jr. to enter the DROP. (Dean/Reneau; Kelly, Klostermann, Wharton, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

Approve George Hoggle Jr to enter DROP effective February 3, 2022

Motion passed to authorize George Hoggle Jr. to enter the DROP. (Wharton/Jones; Dean, Kelly, Reneau, Klostermann, Olvey, Reed, O'Bryant, Standridge, Scheeff)

Remove Jane Weaver from pension roll due to death on August 6, 2021

Eric Davis informed the board that payroll had contacted him that the benefit payment for Ms. Weaver had been returned and that an obituary search indicated that she had passed away in August 2021. Motion passed to remove Jane Weaver from the pension roll and research whether or not overpayment of survivor benefit was made. (Wharton/Dean; Kelly, Reneau, Klostermann, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

Approve the survivor benefit for Karen Latner survivor of Clarence L. Latner

Motion passed to approve the survivor benefit for Karen Latner. (O'Bryant/Jones, Dean, Kelly, Reneau, Klostermann, Wharton, Olvey, Reed, Standridge, Scheeff)

Authorize request for military buy back calculation for Carl Paige

Motion passed to request calculation from Yeager & Christian. (Dean/Reneau; Kelly, Klostermann, Wharton, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

Discussion and review of Daryl Bethea social security disability documentation

Alyce Spruell discussed the 100% benefit request from Mr. Bethea based on the finding by Social Security that he is 100% disabled. (See documentation in meeting materials.) Spruell requested the board accept the determination and authorize the request for calculation from Yeager & Christian for the 100% benefit calculation as well as the retroactive benefits due based on his social security disability application date. Motion passed to accept evidence of disability from Social Security and approve request for benefit calculations. (Dean/Reneau; Kelly, Klostermann, Wharton, Olvey, Jones, Reed, O'Bryant, Standridge, Scheeff)

Legal Counsel Report regarding fire insurance premium assessment and payment process

Alyce Spruell updated the board on the status of the paperless fire insurance premium collection process. She also requested payment of the invoice for Braxsim in the amount of \$540.00 for their Pension website update work related to this project Motion passed to approve the payment of \$540.00. (Reed/Kelly; Dean, Reneau, Klostermann, Wharton, Olvey, Jones, O'Bryant, Standridge, Scheeff)

David Richardson entered the meeting.

Carr Riggs & Ingram 2020 audit presentation

Chris Cain with Carr Riggs & Ingram presented the draft financial statement and required communications. Alyce Spruell presented the Board response to the two (2) audit deficiency findings, confirming that the financial statement input errors were corrected and the GASB 67 report updated, and that all survivor benefit records during the relevant period identified by the auditor had now been updated with the recommended obituary records.

OLD BUSINESS

Adjourn

Chair, Tony Klostermann