

**MINUTES**  
**Tuscaloosa Police Officers and Firefighters Retirement Plan**  
**Monday, January 11, 2021**  
**Via Zoom**

**Members present:** Jeff Curvin, Brad Fanning, Alan Kelly, Jade Reneau, Tony Klostermann, John Olvey, Jonathan Jones, David Richardson (in @ 9:15am), Joe Reed, Mike O'Bryant, Susan Snowden, Carly Standridge (out @ 10:00 am)

**Absent:** Clay Kornegay

**Others present:** Katy Waldrop, Greg Burchell, Paul Winn, Jessica Jenkins, Melissa Adcox, Eric Davis, Eddie Pugh, Mike Wright, Jody Dean

**Call Meeting to Order – Alan Kelly**

**NEW BUSINESS**

**Approve minutes from December 14, 2020 meeting**

Motion passed to approve the minutes from December 14, 2020. (Fanning, Reneau; Curvin, Klostermann, Olvey, Jones, Reed, O'Bryant, Snowden, Standridge, Kelly-abstain)

**Acknowledge 2021 Election Nomination Results.**

The Board acknowledged the election nominations. There was only one nomination for active fire department member – William Wharton, therefore no election is needed for active fire member Place #2. William Wharton replaced Clay Kornegay beginning with the February 2021 meeting. Election for active police department member Place #2 will be 1/12/2021, 1/13/2021, and 1/14/2021. Nominations for active police member are Jody Dean and Brad Fanning.

David Richardson entered the meeting at 9:15 am

**Morgan Stanley Report ...(provided at meeting)**

Paul Winn and Greg Burchell presented the performance for the month. They recommended transferring \$500,000.00 from Vulcan Value and \$500,000.00 from the three large cap growth managers to cash. The board discussed further and Morgan Stanley indicated they would recommend transferring a total of \$1,500,000.00. Motion passed to transfer \$500,000.00 from Vulcan Value and \$1,000,000.00 from large cap growth to cash. (Fanning/Klostermann; Curvin, Kelly, Reneau, Olvey, Jones, Richardson, Reed, O'Bryant, Snowden, Standridge)

**Treasurer's Report ...(emailed prior to meeting)**

Eric Davis presented the treasurer's report.

**Approve payment of bills**

Eric Davis presented the bills. Motion passed to approve the bills. (Curvin/Reneau; Fanning, Kelly, Klostermann, Olvey, Jones, Richardson, Reed, O'Bryant, Snowden, Standridge)

**Approve refund of pension contributions in the amount of \$16,186.75 to Markco Henderson (Police-DOH 7/9/2018) due to resignation**

Motion passed to approved refund of contribution to Markco Henderson. (Fanning/Curvin; Kelly, Reneau, Klostermann, Olvey, Jones, Richardson, Reed, O'Bryant, Snowden, Standridge)

Carly Standridge left the meeting at 10:00 am

**Approve military leave buyback calculation- Charles Price**

Motion passed to approved the military leave buy back calculation for Charles Price. (Fanning/Curvin; Kelly, Reneau, Klostermann, Olvey, Jones, Richardson, Reed, O'Bryant, Snowden)

**Review application for disability retirement of Carlos Moore.**

Motion passed to end regular session and enter executive session. (Fanning/Curvin; Kelly, Reneau, Klostermann, Olvey, Jones, Richardson, Reed, O'Bryant, Snowden)

Motion passed to end executive session and enter regular session. (Fanning/Klostermann; Curvin, Kelly, Reneau, Olvey, Jones, Richardson, Reed, O'Bryant, Snowden)

Motion passed to approve disability retirement to Carlis (Carlos) Moore at 50% retroactive to the application date of November 17, 2020. (Reneau/Klostermann; Curvin, Fanning, Kelly, Olvey, Jones, Richardson, Reed, O'Bryant, Snowden)

**Legal Counsel Report.**

Caty Waldrop informed the board the annual training will be in March or April.

**Taskforce Report**

Brad Fanning reported that taskforce would be meeting later in January with the actuary and RSA.

**OLD BUSINESS**

**Adjourn**

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Chair, Alan Kelly